

FOR IMMEDIATE RELEASE: Giving for Good Gala for Chester County Community Foundation Set for June 5 2010

West Chester, PA - April 12 , 2010: The Chester County Community Foundation announced that plans are underway for the "Giving for Good Gala." It will be held on June 5 at the Malvern home of Rosemary and John Diederich. Catering is by Jimmy Duffy and Sons, and music by The Jon Lewis Orchestra.

The Gala, co-chaired by Mr. and Mrs. John A. Featherman, III, of West Chester, PA, honors the retiring Foundation Board Chair, as West Chester attorney Lou Teti and welcomes investment advisor Michael Karwic who will take on the position. Foundation President and CEO, Karen A. Simmons, notes "The Foundation continues to benefit from incredibly strong leadership. Over the past 2 years, Lou Teti has led the Chester County Community Foundation with a steady hand. We appreciate his hard work and look forward to continued growth as Michael takes the reins."

Louis N. Teti, Esq. has been an advocate of the Community Foundation for many years. An attorney with MacElree Harvey, his legal practice is concentrated in the areas of wills, trusts, business and tax planning, contracts, corporate, real estate law and mediation. He is a frequent lecturer for the Pennsylvania Bar Institute in the areas of estate planning, tax planning and estate administration. In 2006 he was named PA Super Lawyer by Philadelphia Magazine. Teti and his wife Joann, have two sons, Jeffrey and Ryan. They reside in Downingtown.

At the Gala, Michael Karwic of Elverson, will be welcomed as the incoming Foundation Board Chair. He first volunteered his services at the Chester County Community Foundation in 2000. Initially working with the Foundation's Chester County Futures affiliate program, his work expanded to Community Foundation's Investment Committee and then the Marketing Committee.

In 2006, Karwic was awarded the Community Foundation's "Door Opener" Award, which is bestowed on a professional advisor who consistently raises the philanthropy option with their clients. He resolved to introduce one person weekly to the Community Foundation and surpassed his goal by hosting a Ben & Jerry's reception attended by 350 Community Foundation guests. Michael B.

Karwic is an energetic ambassador who consistently asks clients to consider how philanthropy fits into their life plan.

As a financial planner at Morgan Stanley in West Chester, his professional niche is helping clients deal rationally and responsibly with a sudden influx of wealth. Together, they incorporate philanthropic, financial and lifestyle goals into a comprehensive, fulfilling strategy. Karwic holds MBA and B.S. degrees from Penn State University and holds Certified Financial Planner and Chartered Retirement Planning Counselor designations. He is a member of the Financial Planning Association of Philadelphia's Pro Bono Committee. Civically, he is also an Advisory Committee member for the Devereux Foundation's Kanner Center. A Connecticut native, Michael lives with wife Amanda and their three children in an 1833 schoolhouse in Elverson.

The Chester County Community Foundation was established in 1994 to inspire and encourage people from all walks of life to create lasting philanthropic charitable legacies. The Community Foundation holds in trust 300 funds whose value exceeds \$25 million. Over the past year the Foundation distributed \$1.6 million in grants to nonprofit charities.

Proceeds from the “Giving for Good” gala will benefit Community Foundation and its Fund for Chester County. Community members are urged to attend the gala. To receive an invitation, contact the Chester County Community Foundation at 610-696-8211 or log onto www.chescocf.org.